

Skip-A-Payment Request Form

Member Number _____ Member First Name _____ Member Last Name _____
Phone Number _____ Month to Skip _____

Squeezed for cash? Go ahead and skip a payment. With one fewer bill to pay, you'll have the funds to pay unexpected bills, take that last-minute trip—whatever you need!

To skip a monthly payment on a qualified loan or loans, simply complete this form.

Hurry! To take advantage of this offer, please submit your request no more than three business days prior to your payment due date.

There is a maximum of two skips allowed per calendar year, which cannot be made for consecutive months, and a maximum of nine skips allowed during the life of the loan.

Loan Request 1 _____	Loan Request 2 _____
Type of Loan _____	Type of Loan _____
Loan Number _____	Loan Number _____
Payment Amount \$ _____	Payment Amount \$ _____

The \$25-per-loan fee will be charged to this Xceed account: Savings Checking Money Market

Account Number _____

By submitting this Skip-A-Payment request form, you authorize Xceed to debit your designated account(s) for the Skip-A-Payment fee(s). You acknowledge that you are responsible for the skipped payment and that skipping a payment extends the term of your loan. You also acknowledge that you have read, understand and agree to all of the terms of the Skip-A-Payment Disclosure on the back of this form.

If there is more than one borrower on the loan, you acknowledge that you are the primary borrower, have notified all borrowers of the Skip-A-Payment terms and conditions, and have obtained express authorization from all borrowers to submit this Skip-A-Payment request.

Primary Borrower's Signature _____ Date _____

IF NOT SIGNING ELECTRONICALLY, PLEASE RETURN THIS FORM FOR PROCESSING:

By Fax: 310.640.8321
Attention: Loan Servicing

By Mail:
Xceed Financial Federal Credit Union
Attention: Loan Servicing
888 North Nash Street
El Segundo, CA 90245

CREDIT UNION USE ONLY

Date Received: _____
Processed By: _____
Next Due Date: _____

Skip-A-Payment Disclosure

The following loans are not eligible for Skip-A-Payment: mortgages, real estate secured (HELOC, home equity), balloons, interest-only, PowerLine of credit, commercial/business, share secured, open-end loans, or credit cards. Loans with residual balances at the end of the term or extension agreements made within the last six months, the first twelve payments of a new loan, or payments to safe deposit boxes are not eligible. Loans with partial payments or late charges pending do not qualify; all partial payments or late fees must be paid ahead of time. Skip-A-Payment is only eligible for the month selected. There is a maximum of two skips allowed per calendar year, which cannot be made for consecutive months, and a maximum of nine skips allowed during the life of the loan. The loan must be current. A \$25 Skip-A-Payment fee for each consumer loan payment you choose to skip will be deducted from your designated Xceed savings, checking, or money market account. The Skip-A-Payment fee is nonrefundable and is assessed at the time you apply for the skipped payment. You must retain a \$5 par value in a share account. All share accounts in the membership must have a positive balance, and funds must be available in your designated Xceed account to cover the full amount of the Skip-A-Payment fee at the time of your request. Your request must be received by the Loan Servicing department no later than three business days prior to the payment due date.

You cannot have any delinquent loans or negative share accounts in the membership or charged-off loans with funds owed to the credit union. Your Xceed membership and accounts must be in good standing. If there is more than one borrower on the loan, the primary borrower must complete and sign the Skip-A-Payment Request Form, notify all borrowers of the Skip-A-Payment terms and conditions, and obtain express authorization to submit this Skip-A-Payment request. Interest will continue to accrue during the month you choose to skip and may result in higher total finance charges on your loan(s). Skipping payments will extend the term(s) of your loan(s). This deferral is subject to credit union approval. Certain restrictions apply. Terms and conditions subject to change. Xceed Financial Federal Credit Union ("Xceed") is an equal opportunity lender. If a loan payment is being sent from another financial institution, you must notify that institution of the planned skipped payment in order to prevent a transfer of funds to Xceed. If you have Credit Life & Disability Insurance for your loan(s), premium(s) will continue to be assessed for the month the payment is skipped.