

xceed financial federal credit union



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All references to Xceed in this document shall refer to Kinecta Federal Credit Union.

What You Need to Know about Overdrafts and Overdraft Fees

An overdraft occurs when you do not have enough money in your account to cover a transaction, but we pay it anyway.

We can cover your overdrafts in two different ways:

1. We have standard overdraft practices that come with your checking account, called Overdraft Privilege.
2. We also offer overdraft protection plans, such as a link to a savings and/or money market account or to an approved line of credit, which may be less expensive than our standard overdraft practices. To learn more, ask us about these plans.

This notice explains our standard overdraft practices.

> What are the standard overdraft practices that come with my account?

We do authorize and pay overdrafts for the following types of transactions:

- Checks and other transactions made using your checking account number(s)
- Automatic bill payments

We do not authorize and pay overdrafts for the following types of transactions unless you ask us to (see below):

- ATM transactions
- Everyday debit card transactions

We pay overdrafts at our discretion, which means we do not guarantee that we will always authorize and pay any type of transaction.

If we do not authorize and pay an overdraft, your transaction will be declined.

> What fees will I be charged if Xceed Financial Federal Credit Union pays my overdraft?

Under our standard overdraft practices:

- We will charge you a fee of up to **\$25** each time we pay an overdraft.
- There is no limit on the total fees we can charge you for overdrawing your account.

> What if I want Xceed Financial Federal Credit Union to authorize and pay overdrafts on my ATM and everyday debit card transactions?

If you also want us to authorize and pay overdrafts on ATM and everyday debit card transactions, call us toll-free at 800.XFCU.222 (800.932.8222), visit [xfcuh.org/overdraftprivilege](http://xfcu.org/overdraftprivilege), or complete the form below and present it to your local Xceed Financial Center or mail it to: Xceed Financial Federal Credit Union, Attn: Retail Operations, 888 N. Nash Street, El Segundo, CA 90245.

You can revoke your authorization for Xceed Financial Federal Credit Union to pay these overdrafts by calling us toll free at 800.932.8222, visiting xfcuh.org/overdraftprivilege, completing a revocation request at your local Xceed Financial Center or mailing your revocation request to: Xceed Financial Federal Credit Union, Attn: Retail Operations, 888 N. Nash Street, El Segundo, CA 90245. Your revocation request must include both your name and account number so that we can properly identify your account.

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_____ I want Xceed Financial Federal Credit Union to authorize and pay overdrafts on my ATM and everyday debit card transactions.

Printed Name _____ Date _____

Checking Account Number(s) _____

Telephone Number () _____



800.XFCU.222 xfcuh.org