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**XCEED FINANCIAL WELCOMES NEW BOARD MEMBER
AND TWO BOARD VOLUNTEERS**

New Volunteers Bring Exceptional Expertise to Serve Credit Union Membership

El Segundo, Calif. (July 2016) — Xceed Financial Credit Union announced that Spencer Leslie has been appointed to its Board of Directors to serve a three-year term, through May 2019, and Hervé Tessler and Don Rory have joined the Credit Union's team of Volunteers for one-year terms each.

Spencer Leslie joins the Xceed Board of Directors after serving on the Board of Directors of Reach Credit Union, which recently merged with Xceed Financial. He is currently Director of Compliance for Pentair/Pentair Technical Solutions in Menlo Park, California where his scope of responsibilities covers facilities throughout the world. Previously, he held a series of increasingly responsible leadership positions with Raychem and Tyco Electronics. Mr. Leslie began his career with the U.S. Navy, earning a Bachelor's degree in General Engineering & Analytical Management from the United States Naval Academy in Annapolis, Maryland. He also holds an Executive MBA from Duke University.

Hervé Tessler joins Xceed's Volunteer team. He is Corporate Senior Vice President and President, Corporate Operations for Xerox. In this role, he is responsible for Xerox's core corporate functions, including research and development, information management, global

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accounts, marketing and communications, business transformation and environmental health and safety initiatives. He joined Xerox in 1987 as a sales representative in Paris, working his way up through a variety of management and leadership roles in every corner of the world. Mr. Tessler holds a Master's in law from Paris Assas University.

Don Rory joins Xceed's Volunteer team, after serving on the Reach Credit Union Board of Directors. Currently, he is Assistant General Counsel for Real Estate & Procurement for ADT LLC in Boca Raton, Florida. Previously, he was Corporate Counsel-Real Estate for Tyco International and Senior Attorney for Earth Tech, Inc., the global engineering services subsidiary of Tyco. Mr. Rory earned his Bachelor's degree in Political Science from the University of California, Berkeley, studying abroad at the Université de Grenoble in France. He earned his Juris Doctor from the University of Southern California and is a member of the State Bar of California.

“On behalf of all of our members and associates, I'm delighted to welcome these very accomplished individuals to the Xceed Financial family,” said Xceed Financial President and Chief Executive Teresa Freeborn. “As a financial cooperative, owned and governed by our member-owners, we rely on our Volunteers to represent members and lend their insights. We are truly honored that these amazing professionals have agreed to serve.”



Pictured L-R, Spencer Leslie, Hervé Tessler, Don Rory

About Xceed Financial Credit Union

Headquartered in El Segundo, Calif., Xceed Financial is a full-service, federally chartered workplace credit union that focuses on meeting the needs of businesses and their employees

throughout the United States. With roots going back 85 years, it now has \$1 billion in assets, 70,000 members, and operates Financial Centers and sales offices in six states. Xceed Financial partners with more than 300 employers to deliver personal banking, wealth management services, and financial education to working adults and their families. The Credit Union has a four-star, excellent rating from BauerFinancial, and was named one of CU Journal's "Best Credit Unions to Work For" in 2014 and 2015. Learn more at www.xfcu.org.

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