



AUTOMATIC PAYMENT SERVICE

**Do you want to save time and postage every month?
Explore Xceed Financial Federal Credit Union's Free
Automatic Payment Service (APS).**

HOW DOES THE PROGRAM WORK?

Once you sign up with APS, we will automatically deduct your mortgage payment from your checking or savings account each month. We will send notification to your bank or credit union to transfer the exact amount of your mortgage payment on the date you choose in the form below, from your checking or savings account to us. You will receive information about the transaction each month on your regular account statement.

WHAT ARE THE ADVANTAGES?

Convenience. You will no longer have to write a check each month for your mortgage payment. No Checks. No stamps. No envelopes. No trips to the mail box. APS will save you time and money.

Security. You'll have peace of mind knowing that your monthly mortgage payment was made automatically and on time. You won't have to worry about mailing your check.

APS IS FREE AND EASY

There is absolutely no charge for our Automatic Payment Service. We offer it to our members because it assures prompt and accurate mortgage payments. It is simply more convenient for you.

CAN I STILL MAKE ADDITIONAL PRINCIPAL PAYMENTS OR ESCROW DEPOSITS?

Yes! If you want to make additional payments, either designate below the amount of the principal curtailment to be withdrawn in addition to your monthly payment, or simply mail a check for the desired amount the first week of the month. Additional

escrow can be mailed anytime. Please include your mortgage account number and the words "additional principal" or "escrow deposit" on the face of your check.

HOW CAN I BEGIN THIS CONVENIENT SERVICE?

It's very simple. Just fill out the authorization agreement and return it to us. The authorization agreement will give us the accurate information we need to begin your Automatic Payment Service and start saving you time and postage.

We will notify you in writing which month's payment will begin your Automatic Payment Service. Usually, processing takes about 45 days. However, please continue to make your normal mortgage payments, UNTIL YOU ARE NOTIFIED BY XCEED FINANCIAL WITH A CONFIRMATION LETTER.

If you have any questions, please contact us at 855.883.5340.

CAN I CANCEL AUTOMATIC PAYMENT SERVICE?

APS may be canceled by sending us a written notice 30 days prior to your next due date, to the address listed below.

WHAT HAPPENS IF I CHANGE MY ACCOUNT?

If you move your checking or savings account from your current institution to another one, you need to complete a new authorization agreement and mail it to us prior to the 10th of the month. You can request an additional form by contacting us at 855.883.5340. Please allow 2 to 3 weeks for the change to take place once we are in receipt of your new form. Once the change is complete, we will notify you when the APS will begin using your new account.

**PLEASE RETAIN THIS PAGE FOR YOUR RECORDS
AUTHORIZATION AGREEMENT FOR MONTHLY AUTOMATIC PAYMENT
XCEED FINANCIAL FEDERAL CREDIT UNION
1 CORPORATE DR. SUITE 360 LAKE ZURICH, IL 60047-8945**

I (we) hereby authorize Xceed Financial Federal Credit Union and its successors, assigns, authorized agents or any entity servicing my loan on their behalf (hereinafter called THE LENDER) to initiate mortgage payment debit entries (which may vary from the amount indicated below with future changes in escrow, principal and interest components, as applicable) to my (our) Checking or Savings Account indicated below and the depository named below to debit the same to such account. I (we) understand that if any debit entries under this authorization are returned for insufficient funds or otherwise dishonored, I (we) will promptly send THE LENDER the total monthly payment due, plus any late charge(s) or other fees due under my mortgage. I (we) authorize THE LENDER to electronically credit my (our) account if necessary, to correct erroneous debits. I (we) agree that ACH transactions I (we) authorize comply with federal law. I (we) certify that the information provided on this form is true, correct and complete.

This authorization is to remain in full force and effect until THE LENDER has received written notification from me (us) of its termination in such time and in such manner as to afford THE LENDER a reasonable opportunity to act upon it. THE LENDER may terminate this agreement at any time, with written notice sent to me.

PLEASE CONTINUE TO MAIL YOUR PAYMENTS UNTIL WE NOTIFY YOU OF YOUR DRAFT DATE



AUTOMATIC PAYMENT SERVICE

Mortgage Loan Account Number: _____

I (we) hereby authorize Xceed Financial Federal Credit Union and its successors, assigns, authorized agents or any entity servicing my loan on their behalf (hereinafter called THE LENDER) to initiate mortgage payment debit entries (which may vary from the amount indicated below with future changes in escrow, principal and interest components, as applicable) to my (our) Checking or Savings Account indicated below and the depository named below to debit the same to such account. I (we) understand that if any debit entries under this authorization are returned for insufficient funds or otherwise dishonored, I (we) will promptly send THE LENDER the total monthly payment due, plus any late charge(s) or other fees due under my mortgage. I (we) authorize THE LENDER to electronically credit my (our) account if necessary, to correct erroneous debits. I (we) agree that ACH transactions I (we) authorize comply with federal law. I (we) certify that the information provided on this form is true, correct and complete.

DEPOSITORY INSTITUTION INFORMATION:

NAME: _____

CITY: _____

STATE: _____

ZIP CODE: _____

ACCOUNT NUMBER: _____

ABA ROUTING NUMBER:

--	--	--	--	--	--	--	--	--	--

ACCOUNT TYPE: CHECKING: or SAVINGS:

DATE: _____

NAME(S) ON BANK ACCOUNT: _____

SIGNATURE: (ACCOUNT HOLDER): _____

SIGNATURE (CO-HOLDER): _____

This authorization is to remain in full force and effect until THE LENDER has received written notification from me (us) of its termination in such time and in such manner as to afford THE LENDER a reasonable opportunity to act upon it. THE LENDER may terminate this agreement at any time, with written notice sent to me.

PLEASE CONTINUE TO MAIL YOUR PAYMENTS UNTIL WE NOTIFY YOU OF YOUR DRAFT DATE

DATE OF WITHDRAWAL: PLEASE CHOOSE THE NUMBER OF DAYS AFTER YOUR PAYMENT DUE DATE (INDICATED ON YOUR MORTGAGE NOTE) THAT YOU WOULD LIKE THE PAYMENT TO BE DRAFTED.

0 1 2 3 4 5

DAYS AFTER PAYMENT DUE DATE.

BORROWER INFORMATION:

DAY PHONE: _____

EVENING PHONE: _____

PAYMENT INFORMATION:

MONTHLY PAYMENT AMOUNT: \$ _____

ADDITIONAL PRINCIPAL IF ANY: \$ _____

PLEASE RETURN THIS FORM TO THE FOLLOWING ADDRESS OR FAX NUMBER FOR PROCESSING:

**XCEED FINANCIAL FEDERAL CREDIT UNION
ATTENTION: DRAFTING
1 CORPORATE DRIVE, SUITE 360
LAKE ZURICH, IL 60047-8945
FAX NUMBER: 847.550.7425**

XCEED FINANCIAL USE ONLY – FOR AUTOMATIC PAYMENTS FROM AN XCEED FINANCIAL ACCOUNT
Xceed Financial Account Verified by (Associate Name and Initials): _____
Date Verified: _____

