

IRA - Annual Withholding Notice

IRA account holders have the right to elect that federal income tax withholdings not apply to their IRA distributions, as well as the right to revoke such election, at any time. You may make such election by contacting us at 800.XFCU.222 (800.932.8222) and completing an appropriate form.

Please note that under the estimated tax rules, there are penalties for not paying enough tax during the year, through either withholding or estimated tax payments.

If you are an IRA account holder and wish to keep your current withholding elections at this time, no action is required. The withholding elections you previously selected will continue to apply to your future IRA distributions unless you request a change.

If you wish to change the current withholding elections on your IRA account, please give us a call at 800.XFCU.222 (800.932.8222) so that we may provide you the appropriate form to complete.

Thank you for looking to Xceed Financial for your IRA account needs. We value your business and appreciate the opportunity to serve you!

This credit union is federally insured by the National Credit Union Administration.



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